

COMMUNICATION POLICY

DOCUMENTS FOR CORPORATE GOVERNANCE



DOF ASA

Adopted by the Board of Directors on 18 August 2017

This collection of documents is adopted to secure, together with any other corporate governance documents, that DOF ASA (“DOF” or the “Company” and, together with its subsidiaries, the “Group”) complies with applicable regulations and recommendations relating to corporate governance (other than those recommendations, if any, the Board of Directors resolves that the Group shall not follow).

The policies and routines included herein are subject to the annual review by the Board of Directors of DOF (the “Board”).

These documents are solely for the internal use of the Group, and none other than DOF can invoke breach of the content. Breaches of the content can however lead to sanctions from public authorities if the action also is a breach of any public regulations.



Communication Policy

1 PURPOSE OF THE POLICY	2
2 ROLES AND RESPONSIBILITIES	2
3 DOF'S OVERALL PRINCIPLES FOR COMMUNICATION	2
4 STAKEHOLDER BASED COMMUNICATION	3
5 CORPORATE COMMUNICATION CHANNELS	3

The contents of this document apply to DOF ASA ("DOF") and together with its subsidiaries (the "Group"). This document is based on the rules, regulations and recommendations that apply to companies listed on the Oslo stock exchange.

1 PURPOSE OF THE POLICY

The purpose of this policy is to describe the overall ambition, key principles, roles and responsibilities for the communication activities throughout the Group.

Communication activities support the business objectives of DOF because they help it build strong and lasting relations with its key stakeholders.

When performed with excellence, communication builds DOF 's success by:

- (i) helping to enhance the reputation of DOF;
- (ii) spreading knowledge, understanding and confidence, which mobilise DOF's supporters and instigate respect amongst our competitors;
- (iii) avoiding that the Group's reputation is harmed, for example in connection with emergency situations, complaints or other problems in which it is involved; and
- (iv) promoting transparency and good internal information in order to lay a foundation for job satisfaction, pride and pleasure in the Group's work/productivity.

2 ROLES AND RESPONSIBILITIES

Communication is a management responsibility and an integral part of leadership. This means that all management teams and managers in the Group must be familiar with the content of this document.

Media contact is the chief executive officer's and chief financial officer's (CFO?) responsibility. Any other person must seek approval from one of them before communicating with the media.

Investor contact / Investor Relations activities shall be conducted by the IR team only. The IR team comprises the chief executive officer and chief financial officer. Investor contact/Investor Relations shall be conducted in accordance with the IR Policy.

Communication with other stakeholders of DOF shall be conducted in line with relevant internal instructions and guidelines, as set out by the board of directors and the chief executive officer.

3 DOF'S OVERALL PRINCIPLES FOR COMMUNICATION

DOF's communication activities shall be characterised by the following basic principles that apply when DOF's shares are listed on the Oslo stock exchange:

3.1 Transparency

In most cases, transparency has a positive effect both internally and externally. Insofar as DOF considers it appropriate, it will try to provide insights into facts, considerations and decisions.

3.2 Honesty

DOF has no obligation to provide all the facts, but what it says must be true and to the best of its knowledge. In difficult cases, it may be appropriate to refuse to comment.

3.3 Consistency

DOF's conduct and messages are uniform and consistent, so that target groups recognise our attitudes and messages.

3.4 Right timing

DOF should generally be the first to provide information to its target groups in order to avoid leaks, rumours and uncertainty. Good timing is a prerequisite for taking and retaining the initiative in emergency situations or in contacts with journalists.

4 STAKEHOLDER BASED COMMUNICATION

Good relations with important stakeholders is key to success in any business. Good understanding of important stakeholders and their concerns is key to excellent communication.

To achieve the best results, communication activities must be adapted to the target audience concerned.

What DOF communicates must be considered relevant to each of the stakeholders.

How DOF communicates with them must be tailored to what the company communicates.

5 CORPORATE COMMUNICATION CHANNELS

DOF's main communication channels are as follows (see table below).

* * * *

DOF'S MAIN COMMUNICATION CHANNELS

Channel	Description	Key responsible
www.dof.no	Main website DOF ASA	Communication manager
DOF Portal	Intranet - internal communication	Communication manager
Newsweb - Oslo Børs	Publications-press releases	IR contacts & Company secretary
Newspapers & publications	Respond press releases, interviews e.g.	IR contacts
Analysts - investor conferences	Presentations and respond	IR contacts

A global Communication Standard is available for all employees at DOF Business Management System (BMS)

DOF ASA
Alfabygget
5392 Storebø
NORWAY
www.dof.com

